

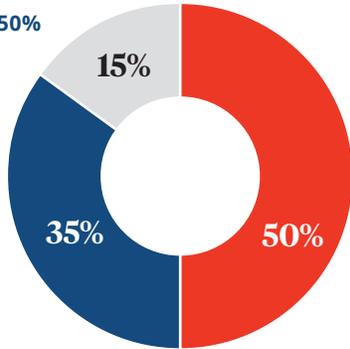
Governor Bill Lee

FY22 BUDGET

TENNESSEE FY22 PROPOSED BUDGET: **\$41.8B**

Revenues

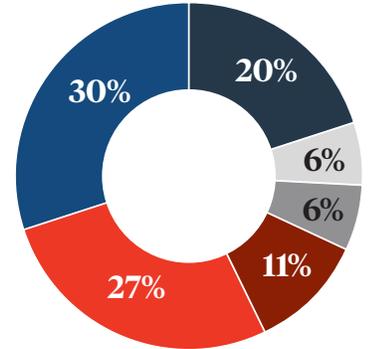
- STATE APPROPRIATION - 50%
- FEDERAL FUNDS - 35%
- OTHER - 15%



Expenditures

From state appropriations

- K-12 EDUCATION - 27%
\$5.6B
- TENNCARE - 20%
\$4.1B
- HIGHER EDUCATION - 11%
\$2.3B
- TRANSPORTATION - 6%
\$1.2B
- CORRECTION - 6%
\$1.2B
- OTHER - 30%
\$6.7B



WHERE WE ARE NOW



TN is using these funds to invest in economic stimulus, infrastructure updates, and increasing reserves to prepare for the future.

BUDGET FRAMEWORK & PRINCIPLES

- Grow the economy and create jobs
- Return to Pre-Pandemic Priorities
- Focus on Evidence-Based Budgeting
- Increase Reserves
- Ensure Efficiency and Transparency

Key Highlights

- \$71M - BEP Funding**
Fully funds state share of BEP for K-12 education
- \$200M - Broadband Expansion**
Combined with private investment, ensures every Tennessean has access to high speed broadband
- \$120M - Increase State Funding of Teacher Salaries**
Includes 2% increase in addition to 2% increase passed during Special Session
- \$50M - Rainy-Day Fund Deposit**
Includes highest reserves in history to prepare for uncertainty (\$1.5B in RDF and \$500M in TennCare reserve)
- \$150M - COVID Relief & Support**
Provides testing, vaccine supports, hospital and school assistance, PPE and more
- \$931M - Capital Maintenance & Improvements**
Preserves current assets and creates jobs
- \$2M - Health Care Safety Net**
Provides additional access to care for the uninsured
- \$7M - Postpartum Care for TennCare Population**
Extends coverage to 12 months
- \$21M - Rural Opportunity Site Grants**
Invests in attracting top business to rural Tennessee
- \$200M - Local Infrastructure Grants**
Supports reinvestment and improving assets
- \$30M - State Parks**
Eliminates deferred maintenance and improves accessibility
- \$8M - Tourism Initiatives**
Improves marketing to reattract visitors